



PRESS INFORMATION

Mancini Promoted to CFO, Leads Financing Initiatives

Reno, NV January 16, 2018 Aerion, the leader in supersonic technology, has promoted Mike Mancini to Chief Financial Officer. In that position, he will lead fundraising initiatives for Aerion, as well as the coordination of financial activities with Aerion AS2 program participants.

“Mike has played a central role in our successful discussions with GE Aviation and Lockheed Martin,” noted Aerion Executive Chairman and CEO Brian Barents, “and he will guide our efforts as we engage with financial markets to advance the AS2 supersonic development program.”

Mancini joined Aerion in 2015 as vice president of financial operations and strategy. He was promoted to senior vice president of finance and corporate development in 2016. He has extensive experience in crafting complex, creative financing solutions, having been involved during his career in transactions totaling \$10 billion. He has served in executive roles at Silicon Valley start-ups and as a hedge fund and private equity investor.

Mancini began his career at UBS Investment Bank, advising on capital raising and M&A transactions in the global technology, media, and telecom sectors. He is a summa cum laude graduate of Boston College with a degree in finance and economics.

About Aerion Corporation

Aerion Corporation of Reno, Nevada, was formed in 2003 to introduce a new era of practical and efficient supersonic flight. Since that time, the company has developed and demonstrated advanced wing technology in conjunction with NASA and other leading aeronautical institutions. This research includes breakthrough work in supersonic natural laminar flow, the key enabling technology behind the AS2 business jet. In 2017, Aerion joined forces with Lockheed Martin and GE Aviation to develop the Aerion AS2 supersonic business jet.



The 12-passenger AS2 is expected to fly at a maximum speed of Mach 1.4 over water, and, where permitted by regulation, at speeds approaching Mach 1.2 without a sonic boom reaching the ground. Thanks to its unique supersonic natural laminar flow wing, the aircraft is expected to achieve long range (LA to Paris) and efficiency at supersonic and subsonic speeds. Once fielded, it will reduce trans-Atlantic trips by as much as three hours, enabling business leaders to fly roundtrip between New York and London in a day.

In November 2015, Aerion announced a fleet order from fractional aircraft fleet operator Flexjet for 20 AS2 aircraft. Aerion expects the AS2's first flight in 2023 and certification in 2025.

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